

Mr. K. T. Mathew.—Has the Government got any information about the highest rates?

Mr. U. Kandar Menon.—Generally 12 per cent. There are cases where amounts are advanced at lesser rates.

Mr. K. T. Mathew.—Do the Government admit it as a reasonable rate of interest?

Mr. U. Kandar Menon.—It is called the മുൻപെടുത്തൽ and therefore it must be deemed to be a reasonable rate of interest.

Mr. K. M. Ibrahim.—What is the rate of interest of agricultural loans?

Mr. U. Kandar Menon.—Three per cent.

Mr. K. M. Ibrahim.—When compared with it is not this abnormal?

Mr. U. Kandar Menon.—The Government gives it as a matter of concession.

Economic Survey—Conducting of.

12. Mr. K. M. Ibrahim.—With reference to question No. 58 regarding injurious irregularities of wealth in society, dated 15th December 1931, will the Government be pleased to explain how they can conciliate their 'no necessity' defence to their later decision for conducting an Economic Survey?

Mr. U. Kandar Menon.—Government do not think that their decision to conduct an economic survey is inconsistent with their answer to question No. 58 of the Legislative Session of 1107.

Grants-in-aid.

13. Mr. K. M. Ibrahim.—With reference to question No. 456, 25th February 1932, regarding disproportionate State grants-in-aid, will the Government be pleased to show the first date on which they undertook to procure the information and the number of times with dates, notice for that information was given from this side of the House, and explain the long delay in the matter?

Mr. K. Narasimha Pai.—The question was at first answered in Dhanu 1107 session when the promise to get the information before the next session was made. It was again asked on 13th Kumbham 1107. The information called for from the Benares Hindu University could not be had even then. By the time the information was received the question lapsed and could not be answered. The question was renewed in Meenam 1108 session when the information already procured had become out of date as there were fresh admissions in July 1932. So the University had to be addressed